



# Broker Direct Tools & Own Goods In Transit

# 1. Key benefits / Acceptance criteria

**Premiums as low as £85 Plus IPT**

**Enhanced commission**

**Variable limits up to £10,000**

(Higher limits considered by referral)

**Single Vehicle & Multi Vehicle**

(Up to 10 Vehicles without referral)

**4 step online platform**

Quote to issue within minutes

**Renewals generated online,  
notified when available**

**Up to 2000 trades**

**Territorial Limits**

Businesses must be based in the United Kingdom but they can operate slightly further afield to include Rep or Ireland.

**Covered for physical loss of or damage to:**

Tools of Trade & Merchandise whilst being loaded upon, carried by, unloaded from or stowed within a Vehicle

**Overnight cover**

Cover for theft overnight at insureds premises and elsewhere (subject to policy conditions)

**Dedicated underwriters providing instant responses on any referrals**

**'A' rated insurer**

Our policy is underwritten by a leading UK company with a Financial Strength Rating\* of A - RSA

\*Standard & Poor's / A.M. BEST

## 2. Unattended Vehicle



Whilst the Vehicle is left Unattended at the address or alternative overnight locations specified in the schedule . . . theft is covered \*



When the Vehicle is left Unattended anywhere other than at the address or alternative overnight locations specified in the schedule:

- for a period not exceeding 24 hours (including for the night) . . . theft is covered
- for a period exceeding 24 hours . . .  
. . . **no theft cover** unless the Vehicle is garaged in a building which is securely closed and locked \*

In addition, whenever and wherever the Vehicle is left Unattended:

- all doors, windows and other openings of the Vehicle must be closed, securely locked;
- any security devices or systems must be set and in operation;
- all keys must be removed.

**Unattended is a defined term within the policy:**

*“Where neither You nor any Employee are in a position to keep the Vehicle and/or Property under constant observation and at the same time have a reasonable prospect of preventing any unauthorised interference with the Vehicle and/or Property.”*

\* subject to Policy terms and conditions

### 3. Summary of Policy Cover - Basis of Settlement

It is important to note that this is an indemnity policy, not “New for Old”.  
Under our policy, insurers have the option to repair replace  
or reinstate any Property lost or damaged

Settlement calculations:

Tools of Trade	-	depreciation value
New Merchandise	-	new replacement value
Other Merchandise	-	used market value

Depreciation Table - for clarity and transparency:

Time period	0-11 months	12-23 months	24-35 months	36-47 months	48 months and over
Deduction	10%	20%	30%	40%	50%

### **Adequate Sums Insured**

Our Policy contains an Underinsurance Condition so it is important to ensure that the Policy Limit is adequate to cover the maximum value of Tools of Trade AND Merchandise.

### **Evidence of Ownership**

In the event of a loss, the insurers will require evidence that the insured actually owned the items lost or damaged. Receipts and other such evidence are ideal. Photographs, manuals and the like are not acceptable. Where receipts are not available the insurers will work with you to determine ownership as best as can be concluded and take a pragmatic approach to settlement.

Login to Broker Direct website [www.brokerdirect.co.uk](http://www.brokerdirect.co.uk)



Click on **BD Tools In Transit**



Complete stages 1 to 4



Quotation complete



# Thank you

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